

Parish Council Precept Calculator 2018/19

The following calculator is provided to assist Parish/Town Councils in setting their Precept following the localisation of Council Tax Benefit.

Please read the attached notes for more explanation

Enter the amounts in the white boxes from the accompanying letter

Parish: Please select

	2017/18	2018/19	Diff
A 2017/18 Tax Base	199.12		
B Precept set 2017/18	£ 15,724.88		
C 2017/18 Band D tax (B divided by A)	£ 78.97		
D Plus Grant	£ 140.12		
E Total Amount Received for 2017/18 (B plus D)	£ 15,865.00		
F 2018/19 Tax Base		198.06	
G Difference in Tax Base (F minus A)		- 1.06	
H You will also receive a grant income for 2018/19 of:		£ 65.86	-£ 74.26
I For a 0% tax increase the following Precept will need to be set: (F x C)		£ 15,641.39	-£ 83.49
J Total amount to be received by the Parish (Precept plus Grant) (H + I)		£ 15,707.24	
K Additional income to 2017/18 (J - E) *		-£ 157.76	-£ 157.76

*This amount needs adding to your previous year expenditure in table below.

Validation Check - Percentage Increase in Parish Precept as it will appear on the Council Tax Bill

Enter the amounts in the boxes from your Budget Calculations

Note	2017/18	2018/19	% Increase	Change £
1 Estimated Parish/Town Expenditure		£ 17,763.00		
2 Estimated Parish/Town Income		£ 1,430.00		
3 Redistributed Grant	£ 140.12	£ 65.86		-£ 74.26
4 Total Income (2+3)		£ 1,495.86		
5 PRECEPT (Net Budget Requirement) (1 minus 4)	£ 15,724.88	£ 16,267.14		£ 542.26
6 Taxbase	199.12	198.06		- 1.06
7 Band 'D' equivalent (5 divided by 6)	£ 78.97	£ 82.13	4.00%	£ 3.16

Your total funding received from NKDC will be made up of your Precept:

You will also receive a direct grant of:

Therefore your total funding from NKDC will be:

Increase/ (Decrease) from 2016/17 amount received

£ 16,267.14
£ 65.86
£ 16,333.00
£468.00