

Section 2 – Accounting Statements 2023/24 for

Digby PARSONS COUNCIL

	Year ending		Notes and guidance
	31 March 2023 £	31 March 2024 £	
1. Balances brought forward	30,195	16,604	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	19,501	21,187	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	14,663	2,527	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	8,326	8,783	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.
5. (-) Loan interest/capital repayments	0	0	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	39,429	12,947	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	16,604	18,588	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	16,604	18,588	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	67,851	68,361	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	0	0	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).

For Local Councils Only	Yes	No	N/A	
11a. Disclosure note re Trust funds (including charitable)	✓			The Council, as a body corporate, acts as sole trustee and is responsible for managing Trust funds or assets.
11b. Disclosure note re Trust funds (including charitable)	✓			The figures in the accounting statements above exclude any Trust transactions.

I certify that for the year ended 31 March 2024 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval

RED

Date

18 / 04 / 2024

I confirm that these Accounting Statements were approved by this authority on this date:

22 / 05 / 2024

as recorded in minute reference:

MINUTE 24 / 05 / 24

Signed by Chair of the meeting where the Accounting Statements were approved

REQUIRED

Bank reconciliation – pro forma

This reconciliation should include **all** bank and building society accounts, including short term investment accounts. It **must** column headed "Year ending 31 March 20xx" in Section 2 of the AGAR – and will also agree to Box 7 where the accounts are and payments basis. Please complete the highlighted boxes, remembering that un-presented cheques should be entered as

Name of smaller authority:

County area (local councils and parish meetings only):

Financial year ending 31 March 2024

Prepared by (Name and Role):

Date:

		£	£
Balance per bank statements as at 31/3/24:			
	Current Account	11,137.0	
	Allotment Account	7,451.5	
	<input type="text" value="[add more accounts if necessary]"/>		
		18,588.4	18,588.4
Petty cash float (if applicable)	N/A		-
Less: any un-presented cheques as at 31/3/24 (enter these as negative numbers)			
	None		
	<input type="text" value="[add more lines if necessary]"/>		
Add: any un-banked cash as at 31/3/24	None		
	<input type="text" value=""/>		
Net balances as at 31/3/24 (Box 8)		18,588.4	

Explanation of variances – pro forma

Name of smaller authority: Digby Parish Council

County area (local councils and parish meetings only): Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

Variances of more than 15% between totals for individual boxes (except variances of less than £200);

New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
Balances Brought Forward	30,195	16,604				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
Precept or Rates and Levies	19,501	21,167	1,686	8.65%	NO		
Total Other Receipts	14,663	2,527	-12,136	82.77%	YES		In 2022/23 we received a grant £6,926 from FCC Communities Fund to go towards outdoor exercise equipment and a VAT repayment from 1st April 22 to Oct 22 of £5,241 which which included a claim for the exercise equipment. This totalled £12,167. In 2023/24 there were no grants received and no large repayments of VAT.
Staff Costs	8,326	8,783	457	5.49%	NO		
Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
All Other Payments	39,429	12,947	-26,482	67.16%	YES		In 2022/23 new outdoor exercise equipment was installed at £18,086, repairs/refurbishment to existing play equipment at £6,052 took place and a pedestrian barrier at £3,137 was installed at the road entrance to the playing field. Totalling £27,275. None of this project expenditure was incurred in 2023/24 in addition to our normal routine expenditure.
Balances Carried Forward	16,604	18,588				VARIANCE EXPLANATION NOT REQUIRED	
Total Cash and Short Term Investments	16,604	18,588				VARIANCE EXPLANATION NOT REQUIRED	
Total Fixed Assets plus Other Long Term Investments and	67,851	68,361	510	0.75%	NO		
Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable