

## Explanation of variances – pro forma

Name of smaller authority: Digby Parish Council  
 County area (local councils and Lincolnshire)  
 Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20	2020/21	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	15,609	19,498					
2 Precept or Rates and Levies	17,095	17,755	660	3.86%	NO		
3 Total Other Receipts	3,065	2,729	-336	10.96%	NO		
4 Staff Costs	7,724	7,139	15	0.21%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,147	12,047	2,900	31.70%	YES		£276 Repair to Bus shelter, £280 Replaced damaged seat, £256 Removal of dangerous trees, £400 to repair village Sleigh, £650 Village Hall Insurance, £200 grant to cut grass at Churchyard
7 Balances Carried Forward	19,498	20,796			NO		VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	19,498	20,796					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	55,199	55,199	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable